1. Approval of the agenda and of the aide-mémoire of the last meeting

2. Finalisation of the EFMLG Report on legal obstacles to cross-border securitisations

3. FX related topics
   3.a) Report on the EFMLG/OMG consultation on the CLS Protocol for FX Confirmations
   3.b) Report on EMTA activities regarding standardizing cross-currency templates
   3.c) FX transactions not governed by a master agreement - Follow-up
   3.d) MiFID exemption of Forward Foreign Exchange Contracts

4. Use of rating-related trigger provisions in termination clauses
5. Follow-up on activities regarding specific documentation for the use of investment funds in derivatives or securities financing transaction

6. Other issues of relevance to the EU financial markets
   6.a) Efficiency of judicial systems in the area of financial services
   6.b) Hedge Fund developments
   6.c) Up-date on the Commission review of the Collateral Directive

7. Other issues - Next meetings in 2007