

FINAL

22 January 2007

Contact person: Mr. S. Kerjean
Tel.: +49 69 1344 8582
E-mail: secretariat@efmlg.org

**AGENDA FOR THE
25TH MEETING OF THE EUROPEAN FINANCIAL MARKETS LAWYERS GROUP,
HELD ON FRIDAY, 25 JANUARY 2008,
FROM 10.30 TO 17.30 H, FRANKFURT AM MAIN
Venue: Dresdner Kleinwort, Estrella 1, Theodor-Heuss-Allee 44, Rooms 101-104**

1. **Approval of the agenda and of the aide-mémoire of the last meeting**
An ISDA delegation will participate to the morning session for the items 2, 3 and 4.
2. **Proposed amendments to the Collateral Directive/SFD (for discussion)**
3. **Legal Certainty Group/Unidroit/Conflicts of law (for discussion)**
Presentation by Mr Philipp Paech, Secretary of the Legal Certainty Group, European Commission, DG MARKT
4. **Netting law reform (for discussion)**
 - 4.1 **Follow- up to the EFMLG report of 2004 on netting/set-off**
 - 4.2 **Winding-up directive for credit institutions (Art. 25)**
- Lunch**
5. **Forward foreign exchange transactions and MiFID (for discussion)**
6. **Retail structured products: follow-up (for discussion)**
7. **EMA follow-up/Inter-banking deposit netting/capital adequacy rules (for discussion)**
8. **Structured finance/securitisation/Commission's White Paper on Mortgage Credit: up-date (for information)**
9. **Other issues of relevance to the EU financial markets**
Use of rating-related trigger provisions in termination clauses (for information)
10. **Other issues - Next meetings**