AGENDA FOR THE
25TH MEETING OF THE EUROPEAN FINANCIAL MARKETS LAWYERS GROUP,
HELD ON FRIDAY, 25 JANUARY 2008,
FROM 10.30 TO 17.30 H, FRANKFURT AM MAIN
Venue: Dresdner Kleinwort, Estrella 1, Theodor-Heuss-Allee 44, Rooms 101-104

1. Approval of the agenda and of the aide-mémoire of the last meeting

   An ISDA delegation will participate to the morning session for the items 2, 3 and 4.

2. Proposed amendments to the Collateral Directive/SFD (for discussion)

3. Legal Certainty Group/Unidroit/Conflicts of law (for discussion)

   Presentation by Mr Philipp Paech, Secretary of the Legal Certainty Group, European Commission, DG MARKT

4. Netting law reform (for discussion)

4.1 Follow-up to the EFMLG report of 2004 on netting/set-off

4.2 Winding-up directive for credit institutions (Art. 25)

Lunch

5. Forward foreign exchange transactions and MiFID (for discussion)

6. Retail structured products: follow-up (for discussion)

7. EMA follow-up/Inter-banking deposit netting/capital adequacy rules (for discussion)

8. Structured finance/securitisation/Commission's White Paper on Mortgage Credit: up-date (for information)

9. Other issues of relevance to the EU financial markets

   Use of rating-related trigger provisions in termination clauses (for information)

10. Other issues - Next meetings