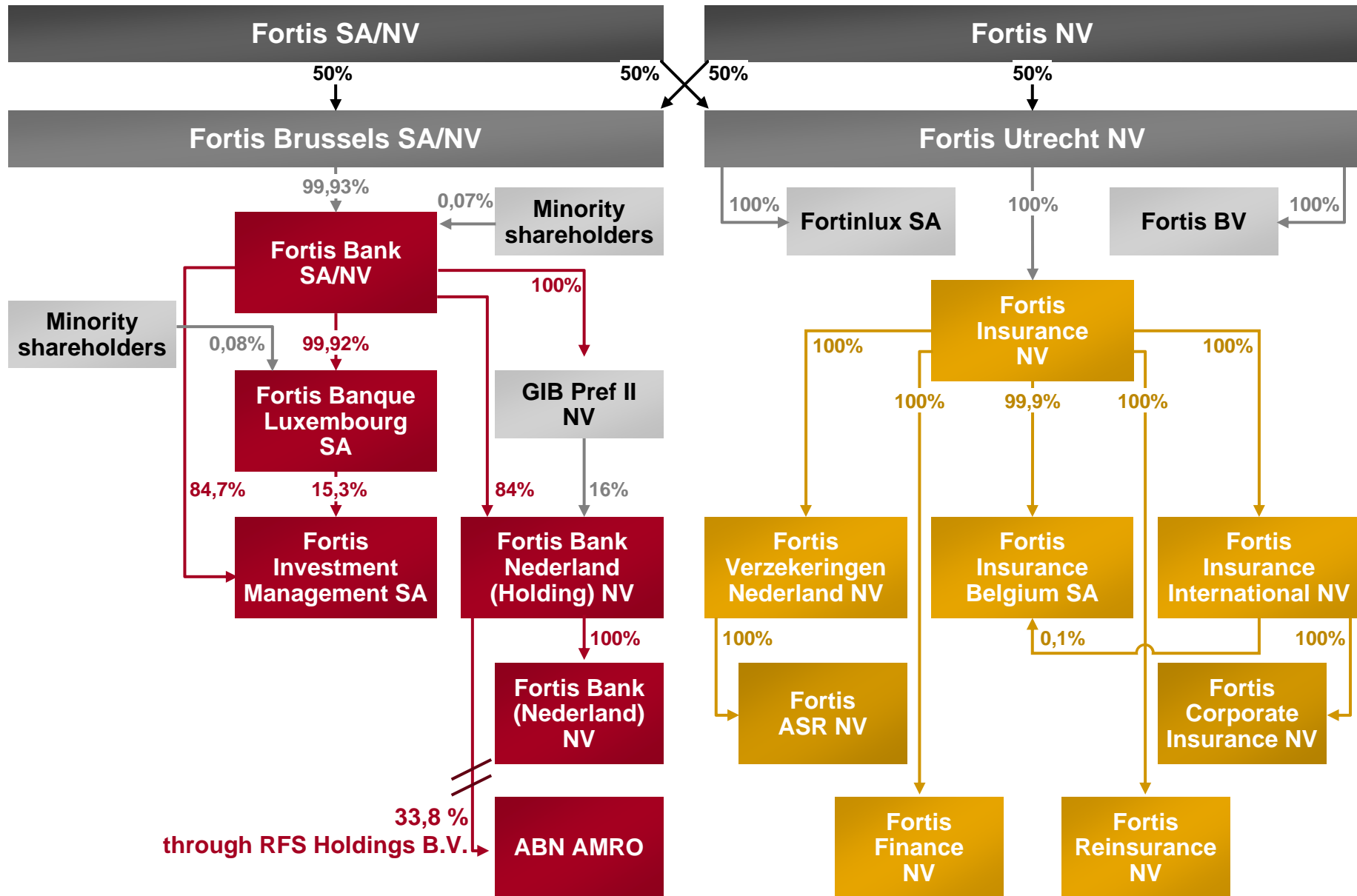
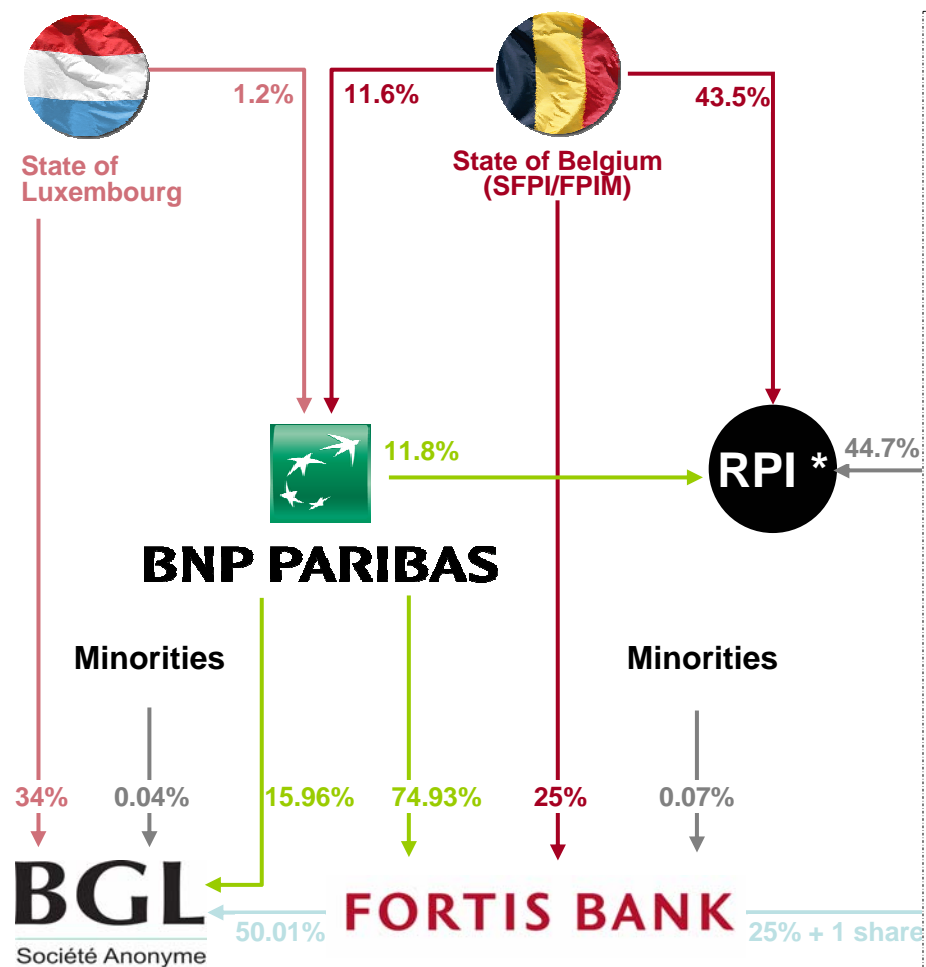


Fortis : Situation before 29 September 2008



BNP Paribas and Fortis Bank: simplified legal structure



* RPI: special purpose vehicle Royal Park Investments