FMLC SPEAKER NOMINATIONS

1) “Financial regulatory reform is definitely going to change the way market participants do business.”

Suggested subtopics: new regulations for funds; trading limits: tax reform; disclosure requirements for issuers; client monies or client asset issues; Volcker reforms; De Larosiere reforms (or European Financial Supervision).

Michael McKee (DLA Piper): funds reform - focusing on the AIFMD

Barney Reynolds (Shearman and Sterling): client assets and client money; and in addition something short (as a follow-on) on the role of law in regulation and the markets and the fact that the client money and assets issues resulting from the credit crisis reveal the significant and dangerous extent to which legal thinking was absent in much of regulation by the regulators as well as in day-to-day implementation by institutions.

Carmen Reynolds (White and Case): De Larosiere reforms.

2) “International coordination/cooperation in bankruptcies is impossible.”

Suggested subtopics: BIS and EU Commission papers on cross-border resolutions; the Lehman's experience; the UK Banking Act; UK consultation on investment firm insolvencies; US Bankruptcy Code; the Perpetual/Dante case; state aid for failing financial institutions and “too big to fail”.

Charles Randell (Slaughter and May): “Key strands for international co-ordination of bank resolution processes - a perspective from the UK experience”.

Dorothy Livingston: Banking Act/Investment banks

3) “In the aftermath of the financial crisis, innovation and self-regulation have no role to play.”

Suggested subtopics: Afme protocol for cash equity trades; loan warehousing; execution of documents; developments in Islamic finance; documentation issues including revisions to: ISDAs, GMRAs and GMSLAs; non-legislative infrastructure developments including, for example: exchange/MTF/CCP/SSS/CSD rules; the use of the UCITS framework in new contexts; innovation in restructuring including, for example: pre-pack insolvencies and restructuring of structured finance arrangements.

Habib Motani (Clifford Chance): New usage of UCITS.

Simon Gleeson (Clifford Chance): Awaiting final topic proposal.