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QUADRILATERAL MEETING AGENDA

MUNICH, GERMANY, 13 SEPTEMBER 2012

9.00 – 18.30

[SOCIAL PROGRAMME DETAILS WILL NEED TO BE CONFIRMED BY UNICREDIT ASAP:

**DINNER ON 12 SEPTEMBER EVENING (TBC) AND TOUR OF MUNICH AND BMW ON 14 SEPTEMBER (CONFIRMED;
SPOUSES AND PARTNERS PARTICIPATION TBC)]**

VENUE AND MEETING ROOM: TBC (Unicredit ASAP)

9.00-9.15. ADDRESS BY UNICREDIT (HOST OF THE 2012 QUADRILATERAL)

9.15-9.30 ADDRESS BY THE EFMLG CHAIRMAN

9.30-9.40 UPDATE ON LOGISTICS

1. CLUSTER

9.45 – 13.15

RECOVERY AND RESOLUTION

Chair: Joanna Perkins and Masato Dagauchi

Issues and 1st block.
speakers

Concepts, legal tools and specific issues.

1. Too big to fail. FMLG.

2. Bail in. FMLC
3. Recovery and resolution tools. EU current work. EFMLG
4. Impact of cross-border resolution tools and of bail-in on OTC derivatives. FMLC
5. Reconciling cross-border resolution tools with protection of close-out netting and financial collateral arrangements. EFMLG
6. Possible public and private solutions to the difficulties posed by foreign law to a national bank resolution scheme. FMLC

(20 minute brake)

2nd block.

Case studies.

1. MF Global. Lehman. FMLC
2. RBC cross-border resolution plan. FMLG
3. Dexia. EFMLG

Documents: Presentations; other documents (TBD)

Chair: Chair leads the Q&A after each presentation.
A discussion led by the Chair closes each block.
Chair concludes on the basis of the findings of each block.

2. CLUSTER

14.30 – 16.30

REGULATORY REGIME UPDATE INCLUDING EXTRATERRITORIALITY EFFECTS.

Chair: Joyce Hansen

Issues and speakers:

1. Dodd Frank. EFMLG
2. EMIR. FMLC/EFMLG
3. US. FMLG.
4. UK. FMLC
5. Japan. FLB
6. Hong-Kong and Singapore. EFMLG / FLB
7. US Foreign Account Tax Compliance Act. EFMLG

8. Restrictions by countries to the transfer of profits from financial subsidiaries to parent group offices. EFMLG

Documents: Presentations, other documents (TBD)

Chair: Chair leads the Q&A after each presentation.
A discussion led by the Chair closes the cluster.
Chair summarises

3. CLUSTER

17.00 – 18.15

OTHER REGULATORY DEVELOPMENTS

Chair: Antonio Sainz de Vicuna

Issues and speakers:

1. Collective Action Clauses. FMLC
2. Regulatory regime for OTC derivatives. FLB
3. Electronic Trading Platforms. FMLG
4. EU and euro area latest developments. EFMLG

Documents: Presentations; other documents

Chair: Chair leads the Q&A after each presentation.
A discussion led by the Chair closes the cluster.
Chair summarises.

4. NEXT MEETING. PLACE AND DATE.

5. END OF 2012 QUADRILATERAL