

11 September 2012

Contact: Legal Groups Team;
Tel.: +49 69 1344 8599;
E-mail: leggroupst@ecb.europa.eu

EFMLG Secretary: Mr. Iñigo Arruga
Tel.: +49 69 1344 8654
E-mail: inigo.arruga@ecb.europa.eu

EFMLG Secretary: Mr. Otto Heinz
Tel.: +49 69 1344 6085
E-mail: otto.heinz@ecb.europa.eu

JOINT MEETING OF THE EFMLG / FLB / FMLC / FMLG

AGENDA

**HVB FORUM, MAXIMILIAN SAAL, SOUTH ROTUNDA ENTRANCE,
KARDINAL-FAULHABER STRASSE 1, 80333 MUNICH, GERMANY**

**13 SEPTEMBER 2012
9 AM – 6.30 PM**

SOCIAL PROGRAMME AS CONFIRMED BY UNICREDIT BY SEPARATE COMMUNICATION (SEE ATTACHED FLYER):

WEDNESDAY: APERITIF, TOUR AND DINNER STARTING AT 4.15 PM;
THURSDAY: MEETING STARTING AT 9 AM AS PER THIS AGENDA;
FRIDAY: TOUR OF BMW STARTING AT 9 AM (OPEN TO SPOUSES AND PARTNERS)

8.30 – 9.00 ARRIVAL AND REGISTRATION
9.00 – 9.10 ADDRESS BY UNICREDIT (HOST OF THE 2012 QUADRILATERAL)
9.10 – 9.20 ADDRESS BY THE EFMLG CHAIRMAN / VICE CHAIRMAN
9.20 – 9.30 UPDATE ON LOGISTICS

**CLUSTER ONE
RECOVERY AND RESOLUTION**

9.30 – 13.00

Chair: **Joanna Perkins and Masato Dogauchi**
Materials: Presentations and other documents submitted by the speakers

1st block

Concepts, legal tools and specific issues

9.30 – 11.30

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| 9.30 – 9.45 | 1. Too big to fail
FMLG: <i>Shawei Wang</i> |
| 9.45 – 10.00 | 2. Bail in
FMLC: <i>Joanna Perkins</i> |
| 10.00 – 10.15 | 3. Recovery and resolution tools: EU current work
EFMLG: <i>Francesca Passamonti</i> |
| 10.15 – 10.30 | 4. Cross-border resolution tools and bail-in. Protection of close-out netting and of financial collateral arrangements. Impact on OTC derivatives.
EFMLG: <i>Holger Hartenfels</i> |
| 10.30 – 10.45 | 5. Possible public and private solutions to the difficulties posed by foreign law to a national bank resolution scheme
FMLC: <i>Hubert de Vauplane</i> |
| 10.45 – 11.10 | Q&A* |
| 11.10 – 11.30 | Conclusions by the chairpersons |
| 11.30 – 11.45 | Break |

2nd block

Case studies

11.45 – 13.00

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| 11.45 – 12.00 | 1. Resolution planning: a firm's view
FMLG: <i>Emily Jelich</i> |
| 12.00 – 12.15 | 2. Japanese resolution framework
FLB: <i>Mikari Kashima</i> |
| 12.15 – 12.40 | Q&A |
| 12.40 – 13.00 | Conclusions by the chairpersons |
| 13.00 – 14.00 | Lunch |

* In each cluster/block each presenter takes 1-2 questions within the time allocated to him/her. In addition, a general Q&A and discussion introduced and led by the chair follows the last presentation of each cluster/block.

CLUSTER TWO
REGULATORY REGIME UPDATE INCLUDING EXTRATERRITORIALITY EFFECTS
14.00 – 16.00

Chair: **Joyce Hansen**

Materials: Presentations and other documents submitted by the speakers

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| 14.00 – 14.20 | 1. EMIR
EFMLG & FMLC: <i>Susan O'Malley and Michael McKee</i> |
| 14.20 – 14.40 | 2. US
FMLG: <i>Andrew Alter, Victoria Cumings and Lisa Shemie</i> |
| 14.40 – 14.55 | 3. UK
FMLC: <i>Simon Gleeson</i> |
| 14.55 – 15.10 | 4. Japan
FLB: <i>Kunihiko Morishita and Masaru Ono</i> |
| 15.10 – 15.25 | 5. US Foreign Account Tax Compliance Act
EFMLG: <i>Francis Dickinson</i> |
| 15.25 – 15.40 | Q&A |
| 15.40 – 16.00 | Conclusions by the chairperson |
| 16.00 – 16.15 | Break |

CLUSTER THREE
OTHER REGULATORY DEVELOPMENTS
16.15 – 18.20

Chair: **Antonio Sáinz de Vicuña**

Materials: Presentations and other documents submitted by the speakers

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| 16.15 – 16.30 | 1. Collective Action Clauses
FMLC: <i>Kate Gibbons</i> |
| 16.30 – 16.45 | 2. Regulatory regime for OTC derivatives
FLB: <i>Shigeru Shimizu</i> |
| 16.45 – 17.00 | 3. Dodd-Frank Act FX Operational/Implementation Issues
FMLG: <i>María Douvas and Jeff Lillien</i> |
| 17.00 – 17.15 | 4. Banking, Fiscal, Economic, Democratic Unions in the euro area
EFMLG: <i>Iñigo Arruga Oleaga</i> |
| 17.15 – 17.30 | 5. EU and euro area latest developments
EFMLG: <i>Antonio Sáinz de Vicuña</i> |
| 17.30 – 17.45 | 6. Shadow banking
FMLC: <i>Barney Reynolds</i> |
| 17.45 – 18.00 | Q&A |
| 18.00 – 18.15 | Conclusions by the chairperson |
| 18.15 – 18.20 | NEXT MEETING, PLACE AND DATE |

END OF 2012 QUADRILATERAL