

Financial  
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# SHADOW BANKING

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# Shadow Banking

- Non-bank credit intermediaries: risk of flighty capital
  - Some reforms already in pipeline, e.g. AIFMD
  - Definitions of deposit-taking and deposit
  - Lending
- How would this apply to well-discussed examples?
  - Money market funds
  - Securities dealers using client assets for financing
  - Maturity transformers
  - Securities lending, repo and collateralised financing

# Contact Details

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